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Engineering Economy Chapters 1 - 3

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FE Reference 8-2.1104web - University of Idaho

ENGINEERING ECONOMICS 115 DEPRECIATION Straight Line $D_n = CS_j - n$ Accelerated Cost Recovery System (ACRS) $D_j = (\text{factor}) C \cdot \dots$ Sum of the Years Digits

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Notes on Engineering Economic Analysis

Engineering economics notes ME 483, L S Caretto, Spring 2010 Page 2 rate are the same as the time units for the period. If the period is one month, then the units for the interest rate must be 1/month. The calculation of the interest rate for a different time unit is simply done by using the unit conversion factor for the time units.

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study of economy-wide phenomena, including inflation, unemployment, and economic growth. 2 An example of a positive statement is "a higher price of coffee causes me to buy more tea." It is a positive statement because it is testable. SOLUTIONS TO QUICK QUIZZES C 3 3 Labor

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